

BILL SUMMARY
1st Session of the 60th Legislature

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|------------------------|---------------------|
| Bill No.: | HB1501 |
| Version: | INT |
| Request Number: | 11437 |
| Author: | Rep. Tedford |
| Date: | 2/17/2025 |
| Impact: | \$0 |

Research Analysis

HB 1501, as introduced, caps the commission payable to a public insurance adjuster at 10 percent of the settlement when adjusting for an entity subject to the [Governmental Tort Claims Act](#).

Prepared By: Autumn Mathews

Fiscal Analysis

According to Oklahoma Insurance Department (OID), this measure does not create a fiscal impact for the agency. As OID is a non-appropriated agency, as such, there is no fiscal impact to the state budget from this measure.

Prepared By: Mariah Searock, House Fiscal Staff

Other Considerations

None.